

Message Text

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15

ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-01 /079 W

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P 100630Z JAN 75

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC PRIORITY 1861

C O N F I D E N T I A L TRIPOLI 0037

E.O. 11652: GDS

TAGS: ECRP, LY

SUBJECT: CERP 4251: REVISED CRUDE PRODUCTION FIGURES

FOR NOVMEBER 1974; EXPECTED VARIATIONS FOR

JANUARY 1975

REF (A) TRIPOLI 1361

(B) TRIPOLI 1386

1. FINAL NOV PRODUCTION FIGURES FOR LIBYAN CRUDE OIL COMPARED
WITH FIGURES IN REFTEL HAVE BEEN PROVIDED US BY WELL PLACED
INDUSTRY SOURCE:

	EARLIER FIGURES	FINAL FIGURES
OASIS	307	317
OCCIDENTAL	220	217
MOBIL	95	96
ESSO	125	117
AGIP	80	72
NATIONAL CO.	110	140
OTHER	16	16
	953	975

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2. AS CAN BE SEEN FROM TABLE, MOST OF VARIATION CAME FROM

HIGHER THAN ESTIMATED NATIONAL OIL CO. PRODUCTION. IMPORTANCE OF THIS IS THAT NATIONAL OIL NOT UNDER LIMITATIONS SET BY COST-PLUS-TAX FLOOR PRICING STRUCTURE AND THEREFORE IS MORE SUBJECT TO FREE MARKET FORCES. OF NATIONAL OIL CO. PRODUCTION, SARIR FIELD (FORMER BP-BUNKER HUNT) INCREASED FROM 63,678 BPD FOR OCT TO 70,072 FOR NOV AND UMM AL-JAWABY (FORMERLY AMOSEAS AND LARCO) INCREASED FROM 24,250 BPD (OCT) TO 68,480 FOR NOV. THUS, DESPITE OVERALL PRODUCTION DROP FOR LIBYA, OIL UNDER FULL GOVT CONTROL INCREASED SUBSTANTIALLY. IN OTHER WORDS LIBYA'S OVERALL PRODUCTION DROPPED 8.4 PERCENT FROM OCT TO NOV BUT ITS NATIONAL OIL INCREASED 59 PERCENT DURING THE SAME PERIOD. FROM ANOTHER PERSPECTIVE, DURING OCT NATIONAL OIL REPRESENTED 8.3 PERCENT OF LIBYA'S TOTAL; DURING NOV IT WAS 14.3 PERCENT. TREND WOULD SEEM TO BE THAT MORE AND MORE LIBYAN OIL IS BEING SOLD WITHOUT COST-PLUS-TAX FLOOR.

3. WHILE EARLIER INCREASES IN NATIONAL PRODUCTION WERE BEING SHIPPED TO FRANCE, LATEST SHIPMENTS HAVE BEEN FOR NEW ENGLAND PETROLEUM CO. IN UNITED STATES, ACCORDING SOURCE.

4. SOURCE EXPECTS UMM AL-JAWABY PRODUCTION FOR JAN TO EXCEED 125,000 BPD AND SARIR PRODUCTION TO BE NEARLY AS GREAT.
STEIN

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NNN

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